



**Statement of Net Position
March 31, 2026**

	Dec 31, 2025 Balance	Current Period Balance		Dec 31, 2025 Balance	Current Period Balance
ASSETS:			LIABILITIES AND NET POSITION:		
Utility Plant and Property			Current Liabilities		
Land	60,000	60,000	Current Portion of Long-Term Debt	1,690,000	1,735,000
Intangible Plant and Property in Service	-	-	Current Portion of Capital Leases	211,675	318,171
General Plant	45,066,965	45,111,205	Accounts Payable	15,247,840	14,416,712
Construction Work in Progress	13,380	146,860	Accrued Liabilities	(247,513)	2,015,420
Less Accumulated Deprec. and Amort.	(28,748,426)	(29,120,871)	Accrued Interest	667,538	312,723
Total Utility Plant and Property	<u>\$ 16,391,919</u>	<u>\$ 16,197,194</u>	Total Current Liabilities	<u>\$ 17,569,540</u>	<u>\$ 18,798,026</u>
Long-Term Investments			Other Liabilities		
Investment in Hydro Quebec	384,475	518,827	Other Liabilities	500,481	500,481
Investment in Transco	32,632,801	32,632,801	Total Other Liabilities	<u>\$ 500,481</u>	<u>\$ 500,481</u>
Total Long-Term Investments	<u>\$ 33,017,276</u>	<u>\$ 33,151,628</u>			
Special Funds			Long-Term Liabilities		
Debt Service Funds	2,031,205	2,128,835	Line of Credit Outstanding	10,250,000	21,250,000
Municipal Competitive Trust Funds	25,426,470	25,744,449	LT Debt - Net of Current Portion	25,000,000	23,265,000
Conservation and Load Management Funds	3,709,322	4,110,954	Original Issue Premium	3,070,058	2,960,144
Economic Development Funds	-	-	Long Term Capital Lease	2,109,948	1,967,954
Total Special Funds	<u>\$ 31,166,997</u>	<u>\$ 31,984,238</u>	Total Long-Term Liabilities	<u>\$ 40,430,006</u>	<u>\$ 49,443,098</u>
Current Assets			Rate Stabilization Funds	<u>\$ 36,254,517</u>	<u>\$ 26,925,009</u>
Cash and Cash Equivalents	24,308,964	21,867,013	Conservation and Load Management Funds	<u>\$ 3,709,322</u>	<u>\$ 4,110,954</u>
General Reserve	607,668	514,008	Municipal Competitive Trust Funds	<u>\$ 25,426,470</u>	<u>\$ 25,744,449</u>
Deposits for Debt Service	2,357,250	746,250	Asset Management Reserve Deferral	<u>\$ 357,974</u>	<u>\$ 357,974</u>
Accounts Receivable	1,743,005	3,608,226			
Accounts Receivable from Related Parties	18,739,823	22,981,563	Net Position		
Inventories	936,728	1,016,745	Restricted	3,326,950	3,283,500
Other Current Assets	2,351,208	624,684	Unrestricted	11,709,319	11,983,534
Total Current Assets	<u>\$ 51,044,646</u>	<u>\$ 51,358,489</u>	Total Net Position	<u>\$ 15,036,269</u>	<u>\$ 15,267,034</u>
Other Assets					
Costs Recoverable from Member Future Billings	4,862,083	5,702,940	Total Liabilities & Net Position	<u>\$ 139,284,579</u>	<u>\$ 141,147,025</u>
Capital Lease Assets - Net	2,801,658	2,752,537			
Total Other Assets	<u>\$ 7,663,741</u>	<u>\$ 8,455,477</u>			
Total Assets	<u>\$ 139,284,579</u>	<u>\$ 141,147,025</u>			



**Statement of Revenues, Expenses and Changes in Net Postion
For the Month Ending March 31, 2026**

	<u>Current Period</u>	<u>Year to Date</u>
Operating Revenues		
Electric Power Supply Revenues	8,036,111	34,847,174
Electric Transmission Revenues	2,364,619	6,746,314
Use/(Additions to) RSF and Other	273,392	9,536,802
Total Operating Revenues	\$ 10,674,122	\$ 51,130,290
Operating Expenses		
	(37,185)	(37,185)
Purchased Power and Generation Costs	7,488,292	41,569,626
Transmission Costs	2,206,168	6,513,168
Administrative & General	560,274	1,855,709
Depreciation & Amortization	157,777	463,195
Total Operating Expenses	\$ 10,375,325	\$ 50,364,512
Net Operating Income (Loss)	<u>\$ 298,797</u>	<u>\$ 765,778</u>
Other Income (Expense)		
Interest and Investment Income	313,282	611,782
Interest Expense	(437,493)	(1,086,333)
Amort. Debt Premium & Expense	28,555	85,665
Other Income (Expense)	-	0
Total Other Income (Expense)	\$ (95,655)	\$ (388,886)
Bond Expenses Recoverable from Members		
Future Billings	<u>\$ (48,709)</u>	<u>\$ (146,127)</u>
Net Income	\$ 154,432	\$ 230,765
Excess Equity Distribution to Members	\$ -	\$ -
Member Contributed Equity	<u>\$ -</u>	<u>\$ -</u>
Change In Net Position	<u>\$ 154,432</u>	<u>\$ 230,765</u>
Net Postion at Beginning of Period	\$ 15,112,602	\$ 15,036,269
Net Postion at End of Period	<u><u>\$ 15,267,034</u></u>	<u><u>\$ 15,267,034</u></u>